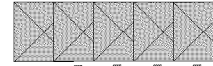


**To:** Kelly, PatrickM[Kelly.PatrickM@epa.gov]  
**From:** E&MJ Weekly News Update  
**Sent:** Thur 10/8/2015 7:06:57 PM  
**Subject:** Freeport, Indonesian Government Agree to Continue Grasberg Operations

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## Latest Mining News

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### Freeport, Indonesian Government Agree to Continue Grasberg Operations

Indonesia is developing stimulus measures that include revising mining regulations to promote economic and employment growth. At the same time, PT Freeport Indonesia (PT-FI) and the government of Indonesia have been discussing the company's long-term operating rights and investment plans.

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#### **CLEAR GEAR LUBRICANT**

Bel-Ray Clear Gear Lubricant is a fully synthetic, high performance open gear lubricant that provides excellent gear and pinion protection through its state-of-the-art Extreme Pressure, anti-wear and micropitting prevention technology. Clear Gear Lubricant is clean, easy to use and will provide years of trouble free operation of your mills, kilns, pelletizers and other similar equipment. Reduce temperature, vibration, noise and lubricant consumption with Clear Gear Lubricant.

Contact [TSQ@belray.com](mailto:TSQ@belray.com) and ask about Bel-Ray Clear Gear Lubricant for your mills, kilns and other process equipment.

### **Copper Mountain Announces Record Throughput**

In its third quarter earnings report, Copper Mountain Mining Corp. said its mine in southern British Columbia produced 20.4 million lb of copper. Concentrate shipped during the quarter contained approximately 21.9 million lb of copper, plus gold and silver, generating an estimated \$60 million in gross revenue.

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**Automated Inventory Management for Silos**

SmartBob is a proven, highly reliable and accurate inventory management system for monitoring powders and bulk solids for one or an entire network of bins, tanks and silos. The weight & cable-based, rugged SmartBob2 sensor is for bins up to 180' tall. Mounted on the top of the bin, a weighted probe drops to the material surface to take a precise measurement and then sends measurement data to a console, eBob PC-based software or directly to a PLC. [Visit BinMaster](#)

**Cliffs Terminates Taconite Sales to Essar Steel Algoma**

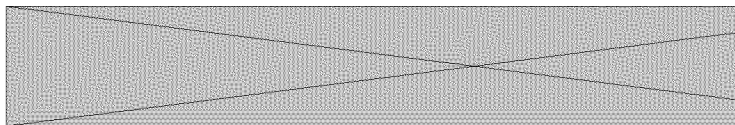
Cleveland-based Cliffs Natural Resources announced that, effective October 5, it has terminated its Pellet Sale and Purchase Agreement with Essar Algoma. The company said the decision was made as a result of Essar Algoma's multiple and material breaches under the agreement.

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**Teck Announces Silver Streaming Agreement With Franco-Nevada**

Teck Resources has entered into a long-term streaming agreement with a subsidiary of Franco-Nevada Corp. linked to production at the Antamina mine. Teck holds a 22.5% interest in Compania Minera Antamina S.A. (CMA), which owns and operates Antamina.

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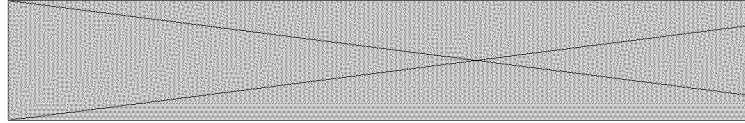


### PCS Withdraws K+S Proposal

Potash Corp. of Saskatchewan Inc. (PCS) announced it has withdrawn its proposal to

negotiate a transaction with K+S Aktiengesellschaft. During May, PCS offered ???41 per share, 59% premium at the time, but their offer was rebuffed.

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### Suncor Makes Offer for Remaining Shares of Canadian Oil Sands

Suncor Energy made an unsolicited offer to Canadian Oil Sands Ltd. to acquire all of its outstanding shares for approximately C\$4.3 billion. Under the terms of the offer, each COS shareholder will receive consideration of 0.25 of a Suncor share per COS share.

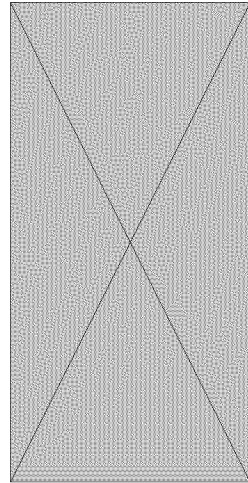
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### Kinross Addresses Regulatory Review of West Africa Operations

In response to media inquiries, Kinross Gold addressed the circumstances surrounding an ongoing regulatory review in relation to its West Africa mining operations. In August 2013, the company said it received information regarding allegations of improper payments made to government officials and certain internal control deficiencies at its West Africa mining operations.

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### Events Calendar

- [China Coal and Mining Expo](#)
- [American Exploration & Mining Association 2015](#)
- [SME Annual Conference and Expo 2016](#)
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**CONEXPO Goes to Latin America: Oct 21-24, 2015**

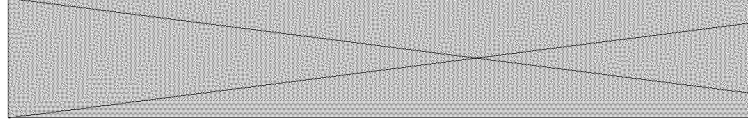
The Association of Equipment Manufacturers (AEM), is bringing the quality of CONEXPO to the Latin America region. CONEXPO Latin America will bring the latest construction equipment, products, services and technologies from all over the world to Santiago, Chile October 21-24, 2015. Don't miss this great opportunity that will bring together international experts, equipment, and groundbreaking technologies.

[Click here to see who's exhibiting!](#)

**Siemens to Supply the World's Biggest Gearless Conveyor Drive System**

Siemens announced it will supply the world's biggest gearless conveyor drive system to the Cuajone mine in Peru, which is operated by the Mexican mining company Southern Copper Corp. (SCC). The conveyor system is part of modernization project that also includes a new gyratory crushing system.

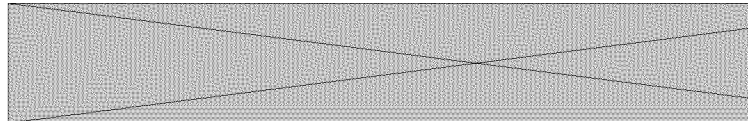
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### McMaster University Breaks Ground on Hatch Learning Center

Faculty, students and honored guests gathered this week to celebrate the official groundbreaking of the new \$11 million Gerald Hatch Centre for Engineering Experiential Learning.

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